ADVANCING WASHING-TON'S INTEREST

SINESS

The National Daily

LATEST NEWS OF FINANCIAL WORLD

Former Paying Teller to Hav Charge of Washington Heights Office.

By HARRY GUSACK.

William A. Dexter, for many year ladies' teller of the Riggs Nationa Bank will manage the Washington Heights office of that institution when it opens for business at 247 Eighteenth street, northwest, about October 1, it was announced toda by President Milton E. Ailes.

Mr. Dexter, who is also presiden of the Washington Chapter of the American Institute of Banking i one of the most progressive an popular of Washington's younge bankers, and should prove successi in carrying the service and strengt of the Riggs Bank to that section of the city.

Record Loadings for Week. More freight was loaded during

the week which ended on Sept. 2 than during any one week in eleven months, according to reports from the rail carriers of the country just received by the car service division of the American Railway Associa-

The total for the week was 931,589 This was 911/2 per cent of the total for the week of Oct. 15, 1920, when 1,018,539 cars were loaded, the greatest number for any one week in the history of American railroads.

previous week of 40,760 cars. also was an increase of 100,310 cars over the corresponding week last year and an increase of 27,205 cars over the corresponding week in 1919, but a decrease of 30,035 cars under the corresponding week in 1920.

nature of John L. Lewis and Other Officials.

\$200,000 on personal notes of John Mine Workers of America, and other Col. Graphophone pfd.. tion last July by the Harriman Na. Old Dutch Mar. com ...

money to buy food and tents for

the bank, declared that the United Mine workers union had done its banking with his institutions for business transaction. It was pointed out that the union in normal the world by an insurmountable wall

The officials who signed the note to the United States for the moderate

OUTPUT OF ANTHRACITE

not be mined immediately to warthis move should not have been

TEXTILE OPERATORS OFFER

the men have refused the offer unless working hours are established on a forty-eight-hour weekly basis

Advices to the Labor Department werkers returning to their old jobs at the wage scale in effect when Standard Oil (Ohio)..... 450 the general strike was called. Practically all mills in Maine are said to have introduced the old wage In Rhode Island the mills scale. are still closed.

Cotton Market.

NEW YORK, Sept, 13 .- The cotton market opened firm today at an advance of 13 to 23 points. Cables were strong, and while the South and Wall Street sold, there was enough buying for trade and New Orleans account to absorb the offerings. After 25 points net higher.

\$500@95½.
Capital Traction 5's, \$1,500@99.
Washington Railway and Electric
4's, \$1,000@75, \$1,000@75, \$1,000@75 \$2,000@75, \$3,000@75, \$1,000@75 Norfolk and Washington Steam-oat Company, 10@200, 10@200.

Doat Company, 10@200, 10@200, 10@170. District National Bank, 10@170. Lanston Monotype, 5@80¼, 6@80¼, 20@80¼, 24@80¼. Money—Call loans, 5 and 6 per

Public Utility Bonds.	Bid.	Ask.
Am. Tel. & Tel. 4's		931
Am. Tel. & Tel. 41/2's	101	102
Am. T. & T. Ctl. Tr. 5's.	99%	99%
	114	115
Ana. & Potomac 5's	88	90
Ana. & Pot. Guar. 5's	88	90
C. & P. Telephone 5's		100
C. & P. Tel. of Va. 5's	92	
Cap. Traction R. R. 5's	98%	100
Georgetown Gas 1st 5's.	89	91
Metropolitan R. R. 5's	97	
Potomac Elec. 1st. 5's	97	
Potomac Elec. cons. 5's.	96	1
Pot. Elec. Deb. 6's	100	100%
Pot. El. P. g. m. 6's	100	100 1/2
Pot. E. P. G. M. & R. 7's	107 1/2	108
Wash., Alex. & Mt. V. 5's.	23	
Wash., Balt. & An. 5's	80	81 1/4
Washington Gas 5's	95	
Washington Gas 71/2's	105	106
Wash. Ry. & Elec. 4's	75	76
Wash. R. & G-M 6's	99%	100_
Miscellaneous Bonds.	1	1
Riggs Realty 5's (long)	93	98
Riggs Realty 5's (short)	98	101
W. M. Cold Storage 5's.		· · · · ·
The Late Windless Charles		1

1132

310

Riggs Nat. Bank 491

econd Nat. Bank 148

Washington Nat. Bank. 190

Savings Bank Stocks. |

Com. & Sav. Bank...... 170 East Wash. Sav. Bank. 14

Sec. Sav. & Com. Bank. 207 Seventh St. Sav. Bank. 150

U. S. Savings Bank.... 250 Wash. Mechanics' Bank. 27

Fire Insurance Stocks.

Am. Fire Insurance..... 225

Corcoran Fire Insurance. 100 Firemen's Fire Insurance. 18

Real Estate Title Ins.... 110

Nat. Union Fire Ins...

Columbia Title Ins.....

Title Insurance Stocks

Miscellaneous Stocks.

Col. Graphophone com.

Merch. Trans. & Storage.

Lanston Monotype.....

*Mergenthaler Linotype. 154

Security Storage 220

Washington Market 38

Yellow Cab 814

TRIP TO AMERICA COSTS

GERMAN YEAR'S INCOME

many is shut off from the rest of

of pauperism or they would not in-

vite Germans to make pleasure-trips

of American shipping agencies in

irony, considering that \$120 is the

average annual income of a well-paid

the better-paid government officials

who may have to support their wives

Liberty Bonds.

Oil Stocks.

Furnished by W. B. Hibbs & Co

Continental Oil Co...... 145 |148

Borne-Scrymser Co..... 445

Buckeye Pipe Line Co... 97

Chesebroguh Mfg. Co ...

Rid. Ask.

153

293

30

Prices at noon.

and a family."

"The invitation sounds like hitter

Amer. Sec. & Trust..... 284 | 310

Trust Company Stocks. !

Continental Trust.....

Nat. Savings & Trust...

Public Utility Stocks. Amer. Tel. & Tel. Amer. Tel. & Tel. Rts... Capital Traction...... Washington Gas...... N. & W. Steamboat.... Wash. Ry. & Elec. com. Wash. Ry. & Elec. pf.. Terminal Taxi Com... Terminal Taxi pt..... 8614

National Bank Stocks. Am. Nat. Bank..... Capital Nat. Bank..... Columbia Nat. Bank ... This also was an increase over the Com. National Bank This District Nat. Bank Far. & Mech. Nat. Bank. 225 Federal Nat. Bank..... 177 Liberty Nat. Bank Lincoln Nat. Bank Nat. Metropolitan Bank. 235

\$200.000 Advanced on Sig-

By Universal Service.

NEW YORK, Sept. 12.-A loan of L. Lewis, president of the United | union officials, without collateral, was made to the miner's organizational Bank, this city, it was dis. Old Dutch Market pf ... closed today

funds were about exhausted and there was imperative need of getting the striking miners and their families, it was said.

Joseph W. Harriman, president of ears and the loan was purely a times has over a million dollars on deposit at the bank.

addition to Mr. Lewis were P. H. price of \$120." says the Neue Ber-Murray and William Green, vice- liner, commenting on advertisements president and treasurer-secretary, respectively, of the miners' organiza- German papers. tion. Mr. Green when seen here today, admitted having obtained the loan and declared that Mr. Harriman had played an important part workman, or half a year's salary of in arranging some of the chief conferences to bring about a settlement of the strike.

SLOW; NONE YET SHIPPED Furnished by W. B. Hibbs & Co. Prices at noon: POTTSVILLE, Pa., Sept. 13 .-Mining of anthracite coal is proceeding slower than expected. No 1st 44's, 1947...... 100.80 2nd 4¼'s, 1942...... 100.32 coal has been shipped from the 3rd 44's, 1928...... 100.40 5.50@7.25. Operators criticize railroads which 4th 41/4's, 1938..... 100.70

have ordered an embargo on other Victory 4%'s, 1923...... 100.73 traffic in order to carry anthracite coal. They say enough coal canrant such an embargo, and that considered, at least not for unother month, when production will be in full swing.

The Philadelphia and Reading

Pennsylvania railroads. whose officers fully understand conditions in the anthracite regions. have not placed an embargo on other freight.

Crescent Pipe Line.... Cumberland Pipe Line... 148 Eureka Pipe Line...... 95 Galena-Signal Oil com . . . Galena-Signal Oil, pf... OLD WAGE TO STRIKERS Illinois Pipe Line...... 170 Indiana Pipe Line Co.... New Hampshire textile mill own-National Transit Co.... ers have expressed a willingness to N. Y. Trans Co...... grant their striking employes a 25 Northern Pipe Line Co.. per cent increase in wages, but Prairie Oil & Gas Co.... 610 Prairie Pipe Line Co.... 265 Solar Refining Co... Southern Pipe Line Co. . 95 instead of the fifty hours proposed. South Penn Oil Co...... 207 John S. B. Davie, labor commis-sioner of New Hampshire, told Sec-Southwest. Penn Pipe L. 60 retary of Labor Davis today. Standard Oil (Ind.)...... 117% 118 Standard Oil (Kan.).... indicate that in Massachusetts fex- Standard Oil (Ky.)...... 108 tile strikes have been settled, the Standard Oil (Neb.).....

> Two Held as Gun Toters. Pistol toters may well beware, for

Standard Oil (N. Y.)

Union Tank Line Co...

Pennsyl-Mex. Fuel.....

Swan & Finch Co...... 32

Judge McMahon, of the Police Court, has his eye on them. Hayes Hackley and John Evans, both colored. charged with carrying concealed deadly weapons, were held under the start the list held well at about \$1,000 bond this morning to await the action of the grand jury.

SALES. Washington Gas 6's, \$1,000@95%.

Equipment and Tobacco Share Am. Bank Note 72 Advance in Active Market.

By W. S. COUSINS.

(Copyright, 1922, by Cosmopolitan News Service.) NEW YORK, Sept. 13.—Equip- Amer. Chicle... 8% 8% ment and tobacco stocks absorbed A. Cotton Oil .. 29 most of the attention of the specula- Am. Drug Syn. 614 tive district in the early trading to- A. Hide & Lea. 14% 14% 14% day, and while there were no de. Am. H. & L. pt. 74% 73% 73% velopments of a spectacular nature, Am. Ice...... 120% 120 120% 119 the steady flow of buying orders for

a material advance in prices, especially in the latter group. To. Am. Linseed... 37% 37 37% bacco products of both series sold Am. Linseed pf. 57% 57 57% nto new high ground today, and Am. Loco......127 126% 126% 127% American Sumatra, which has been Am. Metal ... 49% 49% 49% 49 showing firmness, forced its way into the active group, selling up 3 points Am. Rad. Co... 118% 118% 118% 117% to 43% in the first hour. Tobacco Am. Safety R.. 6% 6% 6% 6% Products at 67 was also up three Am. S. & Co... 20% 20% 20% 20% coints, while the "A" stock gained Am. Smelting. . 64% 63% 64%

591/2 Steel joined the active group today, and a fairly heavy volume of sales, made a new high above 95. Notwithstanding the heavy orders for Am. Wat. com. . 1231/4 122 % 12 1/2 equipment that have already been Am. Wool..... 105 104% 104% 104% placed by the railroad companies since the first of the year, considerable additions are to be made in the near future.

Steel stocks were firm throughout the morning, heavy trading taking At. Coast Line. 123% 122% 123% fractional advance from the opening Atlantic Fruit. 2% 2% of 105 1/2, while Bethlehem, Vanadium, Atlas Tack 16% 16% Crucible, Gulf States and Republic Austin Nichols. :61/4 361/4 361/4 also scored moderate gains. Iron Products scored a further gain of 1/2 points and sold at 461/4.

One of the most active motor stocks today was Hendee. Beech-Nut.... 37% 36% 36% 37% manufacturers of the famous Indian Excellent buying of this stock resulted in an advance of Booth Fish.... 9% 9% 9% 3% points to a new high above 27 Bklyn Edison. 121% 121% 121% 121% sefore noon. Last week it sold at 21. It is understood that the company is about to inaugurate some new and modern methods for the mprovement of the quantity production

Stocks of the low-priced were under pressure in the early trading, and the bears succeeded in dislodging prices of these issues to a considerable extent. Eric common sold down from 161% to 167%. Can. Pacific... 143% 148% 148% 149 while the first preferred lost about Case P. Wks... 63 63 63 2½, St. Paul sold down from 34½ to 33, New Haven from 32¾ to 31%. Great Western was firm from Cent. Lthr. pf. . 82 the outset and resisted further ef- Cerro de Pas.. 39% 33% 39% 39% forts of the bears to depress the Chand. Motor .. 63% 63% 63% 63% stock to yesterday's low level. Substantial recoveries took place in those stocks before the end of the first period. On the whole, the Chicago Gt. W. 6% 6% 6% movements of prices on the ex. Chi. G. W. pf... 15% 15 change today were as mixed and C., M. & St. P. . 341/4 33 regular session. Strength and C.M.&St.P.pf. . 52% 51% 51% 52 weakness appeared simultaneously Chi. & N. W.... 94% 93% 94 n different sections of the space C., R. I. & P. ... 48% 47% 47% 48% lative list. While profit-taking ap- C. R. I. & P. 6's. 91 91 unsettle some stock. peared to others were bid up sharply by the professionals, creating an appearance of stability that did not exist in the market as a whloe. Money conditions were on the side of the bulls, call money in plenty BERLIN. Sept. 13.—"Americans being offered at 4 per cent, a drop from 4½, which prevailed yesterstill do not seem to realize that Ger- day.

Chicago Live Stock.

Hogs—Receipts, 16,000; market, Con. Gas...... 1431/ 1421/6 top, 9.80. Heavyweight, 8.20@9.30; medium weight, 9.10@9.80; light weight, 9.50@9.85; light lights, 9.25 % 75; heavy packing sows, smooth .30@7.80: packing sows, rough, 6.75@7.30; pigs, 8.00@9.25.

Cattle-Receipts, 11,000; market, Beef Steers-Choice and steady. 10.65@11.35; medium and prime. 8.50@10.25; good and choice, 10 60@11.25: common and medium 6.50@9.50. Butcher cattle-Heifers, 5.00@10.00; cows, 4.00@8.00; bulls, Canners and cutters-3.25 @ 6.50. Cows and Heffers, 2.25@3.75; canner steers, 3.50@5.00; veal calves (light heifers, 3.50@5.00; stocker calves,

Sheep—Receipts, 16,000; market, teady. Lambs (84 pounds down), steady. mon, 9.00@11.50; spring lambs, yearlings, 8.50@10.50; yearling wethers, 6.75@7.75; ewes, 5.00@6.75; ewes, culls and common, 1.00@4.00; breeding ewes, 5.00@11.75; feeder lambs, 11.50@13.00.

Anglo-Am. Oil—New 20 | 20 % 465 SHIPPING BOARD VESSEL

The United States Shipping Board Gulf State St... 84% 83 84% 13% Utah Copper.. 69% 69% 69% vessel William Penn traveled 44,781 Hartman Corp. 90% 88% 18% 87% Vanadium Inc. 52% 51% 52% 51% nautical miles in the year ended H.R.Mal. & Co. 36% 35% 35% 36% August 7 last, Rear Admiral Benson, Hend. Mfg .Co. 27 24 27 23% Wabash pf. A. 33% 33% 33% retired, commissioner of the Ship- Houston Oil..., 82% 82% 82% 82% West. Md..... 15% 15 ping Board, announced yesterday. On her first voyage around the Hydraulic Stl... 8 8 8 world, with Capt. R. H Vright as Inspira. Cop... 41 41 41 West. Pac. pt 64% 63% 64

"During the whole of this period she has never made an involuntary sine has hever made an involuntary stop, she has suffered no breakdown of any sort, and her bill for actual repairs of all sorts is less than a hundred dollars."

Pacific was authorized today by the Interstate Commerce Commission to issue \$1,000,000 of first and refunding mortgage gold bonds. The bonds are to be sold at not less than 8312 per cent of par and accrued interest and Kelsey Wheel.. 108% 103% 103% 104% the proceeds are to be used in paying Kelly-Spg. Tire 43% 43% 43% off indebtedness.

327,500 549,300 Bond sales up to-11 a.m. 4,176,000 6,114,000 Bally 138 Louis. & Nash. 1381/ 138

NEW YORK STOCK EXCHANGE

79% 79% 79% 79% Air Reduction. 56% 56% 56% Ajax Rubber. . 1 14 Alas. Juneau... 11/4 11/4 Allis Chal.... 59 E8% E8% A. Chem. & Dye 864 84% 84% A. Agr. Chem., 39% 39% 39% 72 Am. Bosch 431/4 421/4 421/6 A. Beet Sugar.. 46% 46% Am. B. Shoe 87% 87 A.n. Can 631 63 Am. Can pf. . 110 110 110 A. Car & Fdy... 193 193 193 B14 - 614 Am. Ice pfd.... 93 93 these stocks were sufficient to cause Am. In. Corp... 34% 34% Am. L. L. F. Co. 13 13 13 Am. Linseed... 37% 37 37%

The equipment again featured the Am. Steel Fdy. 45% 45 45% 45 market by moderate advances into a Am. Sumat. T. 43% 40% 43 40% new high price leved. Pressed Car Am. T. & T. . . . 122% 122% 122% 122% Am. Tobacco... 165 165 165 Am. Tob. B.... 162 160% 160% 161% Am. Wr. P. pt. 1 32% 32% 32% Anaconda..... 55% £4% £4% 55

Asso. D. Good. . 60 Atchison pf 1314 9314 9314 Baldwin Loco.. 139% 138% 139 13336 Balto. & Ohio . . . 4 57% 57 57 of the B. & O. pf..... 65% 65% 65% 65% Beth. Steel B... 79% 78% 79% 78% Otis Steel..... 10% Brook. R. T.... 24% 24% 24% 24% Brown Shoe.... 64% 64% 64% 63 Burns Bros. A.. 135 4 135 4 135 4 136 Burns Bros. B. . 48% 48% 48% 47% Butte & Sup 29% 29% 29% 29% rails | Caddo Oil 11 | 11 | 11 Cal. Packing ... 85% 15% 85% Cal. Pete 64% 64% 64% 64%

Cent. Leather .. 44 42% 42% 42% 82 82 Ches. & Ohio.... 76% 76% 76% 76% Chi. & Alton ... 3% 3% 3% 33

C., R. I. &P. 7's. 100% 100% 100% 100% Chi. Pneu. Tool. 84% 84% 84% 85 Chile Cop 23% 23% 13% 13% Coca Cola 71% 71% 71% 71% 71% Col. Fuel & I... 34 1/4 33 34 1/4 33 Col. Gas & El . . . 107% 106% 107% 106% Com. Tab. Co... 74% 74% 74% 74% Cont. Can..... 89% 89% 89% 89%

Con.'Clg. Cor... 35 34% 55 34 14 Con. Gas..... 143% 142% 142% 142% Cont. Insur.... 91 91 91 Corn Prod..... 119% 118% 118% 119 Cosden Cor.... 48% 48% 48% 49 Crucible Steel.. 15% 94% 95 94% Cuba Am. Sug.. 2514 2514 2514 2514 Cuba C. Sug. ... 14% 14% 14% 14% Dav'n Cn. Co... 53% 51% 52 51 Del. & Hud..... 13614 13614 13614 13614 Del. Lac. & W.. 135 135 135 135% Dome Mines... 39% 39 39% 39

Eagle Oil 28% 28% 28% 29 End. John :... 89% 88% 89% 87% Erie..... 16% 15 15 Erie 1st 26% 23% 24% 26% Famous Play ... 105 103% 10 4 103% Famous P. pf. 105% 105% 105% 104% Union Oil ... 18% 18% 19 F. M. & S. pf. ... 59% 59% 59% 59% Free Tex. Co... 23% 23% 23% 23% Gen. Asphalt... 67% 67% 67% 67% U. S. C. I. P.. 35% 34 Gen. Cigar Co... 82 81% 82 81% U. S. Ind. Alco 65% 65

Hupp Motor... 23% 23 23% 23

In. Pa. pf. st... 80 80 80 80

Invincible Oil.. 141/ 14 141/ 14

Iron Prod..... 46% 44% 46% 44

J. Kayser Co... 46% 45% 46% 46

Jewel Tea pf.. 63% 60

Lacks. Steel ... 75% 79%

Loose-Wiles ... 65 65

Jones Tea.... 50% 50% 53

Kan. City So... 251 25 25

Kans. & Gulf.. 4% 4% 4%

Lake E. & W. . 34% 34% 34%

Lehigh Val.... 71 70% :0%

Int. Con. pf... 4 4 4

8

25

79%

65

138

4%

66

Good. B. F. pf. . 85% 85% 85% Gt. North. Ore.. 42 41% 41% 41%

MAKES TRAVEL RECORD

master, the William Penn covered a total distance of 28,581 knots. The statement said that:

Bond Issues Authorized.

The Chicago, Rock Island and

Open. High. Low. Close. Money on call. 4 Stock sales up to-12 noon. 1 p.m. 2 p.m. 12 noon. 1 p.m. 8 p.m. Quotations Received by W. B. Hibbs & Co. 1:30 Yes.

Mack Truck... 61 60% 60% 61 Mack Tr. 1stpf 9t 94 McIntyre 19% 19% 19% 19% Manhat. Shirt. 40% 40% 40% Manati Sug.... 42 41 Marine com... 1314 1314 1314 1314 Marine pfd.... 56% 56 56 56 32% 32% 56 Mart. Per. Co. 33 32% Marland Oil 40% 40 40 40 Marlin-R. Cor. 19 Max. Mot. A... 60% 59% 60 Max. Mot. C.B. 20% 19% 19% 19% May Dep Store 137 136 136 137% Mex. Petrol.... 194 192% 192% 193% late yesterday announced that the Mex. Sea. Oil. 20% 20 20 Miami C. Cop. 2916 2916 2916 American bankers to bid on a con-Midvale Steel. 34% 34% 34% templated issue of \$16,000,000 of ex-M., S. P. & M. . 74% 74% 74% 74% ternal bonds. M. & S. P.R.R. 916 916 914 . 914 Mid. States Oil. 131/4 131/4 131/4 13% Mo. Pacific.... 23 22% 22% 23-Mo. Pac. pfd. . 62 61% 62 Mont. Pow.... 75% 72% 73% 74 Mont. Ward... 23 22% 22% 22% "The principal purpose of the pro-moon Motors... 14% 14% 14% 14% 14% 16% 16% to take advantage of the present sit-the United States until the high ry as Mother Lode... 11% 11% 11% 11% to take advantage of the present sit of the emergency tariff cut down her untion of the exchange market, in of the emergency tariff cut down her Nat. Acme... 161/4 Nat. C. C.... 2 2 Na. Cloak & S. 66% 65% 66% 64 Nat En. & St. . 621/6 62 Nat. Lead.... 107 106 106% 106% which is also contemplated, for the Nev. Con. Cop. 16% 16% 16% 17 N. O., T. & Mex. 75% 74 74 75 N. Y. Central., 98% 98% 98% 98% external issue there will be an in-N. Y. Dock 33% 38% 39% N. Y. Dock pf. 58% 58% 58% N.Y., N.H.AH... 52% 31% 31% 32% N. Y., O & W ... 27 N. Y. Ship Co.. 15 15 Nor. Amer.... 96% 94% 96% N. Am. pf..... 46% 46% 46% 4614 Norfolk & Sou. . 18 18 18 Nor. & West... 124% 123% 124% 123%

North Pac.... 88% 88% 88% 8834 N. Scotia Steel 39% 38% 39% Nunnally Co... 11% 11% 11% 10% Ohio B. & B. Co. 74 7% . 7% Ok. Pr. & Rf.Co. 2% 2% Ontario Silver.. 7 Orpheum Cir... 22% 22%

Owens Bol.... 39 Pac. Devel.... 5% Pac. G. & El. Co. 87 Pac. Oil Co... 58% 58 5814 5814 P. Am. Pet... 82% 823 P. Am. Pet. B. 78 78 Penn. R. R.... 47 Pa. Sea Steel .. 7% Peo. Gas Co... 93% 93% Pere Marq..... 381/4 381/4 Phillips Pet... 54% 54 Pierce Arrow.. 131/4 12% 131/4 131/4 Pierce Ar. pf.. 35% 34 Pierce Oil..... 7% 7 Piggly Wiggly. 45 44% 44% 44 Pitts. Coal.... 72% 70% 72% 70% Pgh. C. Co. pf. . 100 100 Pitts. & W. Va. 40 3% Postum Cereal. 104 100% 104 100 Postum pf..... 110 110 Pred. Stl. Car. 95% 14% 95 Prod & Ref ... 50 49 P. Ser. Cor. N.J. 95% 94% 95

9%

14% 3436 Pull. P. Car... 139% 138 138% 130% Ry. Stl. Spgs.. 126% 125 Reading 81% E0 Remington 39 Chino Cop..... 30% 30% 30% 31% Rep. I. & Sti.. 71% 70% 71 R. Dutch N. Y. 58% 57% 17% 57% St. L. & S. F... 30% 10% 30% 10% St.L.S.W.R.R. 33% 33% 33% 33% Sea. A. L.... 7 Sears-Roe..... 92 92 Sinclair Oil 33% 23% 33% 23% Skelly Oil 10% 10% 10% 10%

Sloss-Shef. 51% 50 South. Ry.... 26% 26% 26% 26% Bouth. Ry. pf. 64% 64 64 64 . South Pacific. 14% 94% 94% 14% Spicer Mfg... 20% 20% 20% 10% St. Oil of Cal. 116% 115% 116 115% St. Oil of N. J. 179 188 188 188 S. Oil N. J. pf.., 117% 117% 117% 117 Cuba C. S. pf... 37% 37% 37% 38% Stew. Warner. 48% 48% 48% 48% Studebaker .. 133 132 132 13134 Sweets Co.... 3% 3% 3% 3% Texas Co.... 48% 48 Tex. Gulf Sul. 51 51 Tex. & Pac.... 31% 31 31 Eastm. Kodak.. 86% 86% 86% 86% Tex. P.C.&Oil. 27% 27 27 Elec. Storage... 48% 48% 48% 48% Tobacco Prod. 67 64% 66% 64 Tob. pfd. A... 89% 88% 88% 88% Transcon. Oil. 14% 14% 14% 15 U. Bag & Pap. 78% 77% 77% 77% Union Pac.... 153% 152% 153 153%

16% United Drug... 81% 81% 81% 82 United Food.. 6% 6% 65 Gen. Motors.... 15 14% 14% 14% U. S. Retail S. 86% 85% 85% 86% Un. Realty Im. 81% 80% 80% 80% U. S. Rubber.. 561 56

56 Gt. North. pf...; 94% 94% 94% 91% U.S.Rub. 1st pf. 102 102 102 G.M.& N.R.pf . 43% 43% 43% 43% U. S. Steel ... 106% 105% 105% 105% Va.-Car. Chem. 28% 28% 28% 28% 15% 15% West. Md. 2d. 2314 23 231 231 West. Pacific. 1914 19 1914 19 Inter. Consol... 1% 1% 1% Westinghouse.. 64 63% 63% 64 West. A. B.... 103 102% 104 103

57 M

102%

6414

Int. Harvester. 112% 112% 112% 112% West. Union.. 117% 117% 117% 117% Inter. Nickle.. 17% 17% 17% Wh. & L. Erie.. 13% 13% 13% 13% Inter. Paper 61% 61% 61% 61% White Motor. 53% 52% 52% 53% W. W. Sp. Stl. 17 14% 14% 15 Willys-Over 7% 7% 7% Willys-Over.pf. 47% 4614 47% 47 Wilson Com... 46% 46 46% 45% Jewel Tea..... 17% 16% 17% 16% Wiscon. Cen... 33 32 32 32

Foreign Exchange.

demand, 4.43 15-16; cables, 4.44 3-16. Francs, demand, .0760 1/2; cables, .0761; Lire, demand, .0421 ½; cables, .0421 ½; Belgians, demand, .0720 ½; cables, .0721. Marks, .0006 ½. Drachmas, demand, .0320; cables, .0325. Swiss Kennecott 36% 36% 36% 36% francs, demand, .1884; cables, .1886. 70% Guilders, demand, .3872; cables, .3875. Lima. Loc.com. 64% 63% 63% 63% Pesetas, demand, .1535; cables, .1537. Loew's (Inc.)... 20% 20 20% 20% Sweden kronen, demand, .2643; Loft (Inc.)....112% 12% 12% 12% cables, .2647. Norway, demand, .1663; cables, .1667. Denmark, de-138% mand, .2129; cables, .2133.

\$16,000,000 of 6 Per Cent **Bonds in New Flotation May** Be Marketed Here.

By Universal Service.

Undersecretary of State Phillips 20% Government of Haiti has invited This represents series A of

\$40,000,000 loan provided for in the protocal between Haiti and the United States of October 3, 1919. 61% The bonds will bear 6 per cent interest and mature in 1952.

for the public works. "In addition to the contemplated ternal issue of 6 per cent bonds to the amount of \$5,000,000, to be known as series B. These bonds will 27% enjoy the same security as the ex-27% ternal bonds of series A. They will be issued in Haiti.

settlement of the internal debts and

"The external bonds and funded internal bonds of the republic are now secured by portions of the customs and internal revenues. The refunding of these debts will free the income of the country from all pressing liens, and will pave the way for the introduction of much needed tax reforms.

Curb Stocks.

	(Furnished by W. B. Hib	Bid	o.) Ask.	ot
	Allied Oil	3	4	t
	Arkansas Nat. Gas	10	101/2	3
	Big Ledge	9	14	i
	Boone Oil	13	15	
ń	Calumet & Jerome	18	21	
	Carib Syndicate	61/2	90	ŗ
	Car Light & Power Cities Service (new)	80 22	2214	i
	Cities Service (old)	2041/2	2051/2	
	Cities Service pfd	70%	71	t
	Consolidated Copper	10	9%	r
	Continental Motors	91/8	234	ı
	Cressen Gold Davis Daly		7 1/2	r
ľ	Dominion Oil	- 8	10	t
4	Dubiher	71/4	71/2	8
٦	Durant Motors Engineers Petroleum	48 20	21	١,
í	Eureka Croesus	27	28	8
•	Farrell Coal	22		
	Federal Oil	228	11/8	1
•	Gillette Safety Razor Gilliland Oil		230	ľ
	Goldwyn	71/2	7%	1
	Glen Alden Coal	59 1/2	601/2	1
50	Glenrock Oil	1 12	114	1
í	Hayes Wheel Imperial Oil of Canada	34%	34 78 114 1/2	1
1	Independence Lead	50	51	1
	Intercontinental Rubber.	4 14	434	١
	International Pet. (new)	2278	23	١
	Jerome Verde Lake Torpedo	25	3 % 50	li
	Lincoln Motors	2 2	21/4	
	Lone Star	8	9	ı
í	Magma Copper	331/4	33%	1
•	Maracaibo Oil Marland Oil of Mexico	21 1/2	64	١,
6	Mason Valley	1%	2	li
,	Merrit Oil	8%	9	1
•	Mexico Oil	11/2	118	
•	Midwest Refining Mountain Producers	14%	145%	١.
	Mutual Oil	103	1016	1
	National Tin	30	32	1
•	Nevada Ophir	20	22	1
	New Cornelia	18%	19 1/4 6 78	1
	Omar Oil (new)	1%		1
	Pennok Oil	6 1/2	7	1
	Philip Morris	18%	191/2	1
	Radio com		318	1
•	Reo Motors		1376	1
í	Ryan Consolidated	71/2	734	1
i	Salt Creek (new)	15% 3%	15%	1
í	Sapulpa com	9%	91/2	lı
			40	1
í	Standard Oil (Ind.)	119%	120	8
í	Standard Oil (Ky.)	109	21 1/2	Į t
	Stutz Motors Swift International	2016	21 1/2	1
í	Tidal Osage	12	14	i
	Tonopah Divide	79	81	•
(Tonopah Extension	25%	2%	t
í	United Eastern United Profit Sharing	634	7	8
	United Retail Candy	6%	7	
,	Wayne Coal	2 %		1
•	West End Cons			t
		1 0 72	0 78	1

Chicago Grain Market.

CHICAGO. Sept. 13. - Wheat prices ruled unchanged to a shade higher at the opening today on fair nadians are full of hope and courcommission house buying and limit age and confidence. hedging by cash interests. September opened unchanged, December was % higher and May up ¼.

Corn opened ½ up. Trade was (Copyright, 1922, by B. C. Forbes.) offerings. There was some light and featureless, the slight advance being largely inspired by the strength in wheat. Oats were quiet at the outset. Values hovered around steady levels. Trade was featureless. Provision started a shade higher

Local Wholesale Prices.

for lard, with offerings limited.

Eggs-Strictly fresh, selected candled, er doz., 37@38; average receipts, 36, per doz., 37@38; average receipts, 36; Southern, 36.
Live poultry—Roosters, per lb., 15; turkeys, per lb., 25; spring chickens, per lb., 27@28; keats, young each, 35@50; fowls, 24@25.
Dressed poultry—Fresh-killed winter chickens, per lb., 30@35; hens, per lb., 25; roosters, per lb., 10; turkeys, per lb., 36@40; keats, young, each, 36@50.
Livestock—Calves, choice, per lb., 12; lambs, choice, per lb., 13; live hogs, per lb., 10.
Green fruit—Apples, per bbl., 1.00@65.00; per bu. basket, 50@1.50. California oranges, per crate, 8.00@10.60, peaches, per crate, 2.50@3.50. Cantaloupes, 50@2.60.
Vegetables—Potatoes, No. 1, per bbl.. per doz., 37 Southern, 36. Worth. Pump. 43% 42% 43% 43 NEW YORK, Sept. 13 .- Sterling, 2.60. Vegetables—Potatoes, No. 1, per bbl., 2.00@2.50; per sack, 2.00@2.50; new potatoes, per bbl., No. 1, 5.00@6.00; No. 2, 2.20@3.00. Sweets, 2.00@3.00. Yama,

2. 2.20@3.00. Sweets, 2.00@3.00. Yams, 3.00@3.50. Lettuce, Southern, per crate, 50@75. Romaine lettuce, 1.50. Cymbiings, per crate, 75@1.00. Onions, per crate, 2.26@2.50. Cabbage, new, per ctw., 75@1.00. Cucumbers, 1.00@2.00. Eggplants, per crate, 75@1.00. Tomatoes, per box, Florida, 50@1.25. Beans, 2.50@4.50 per basket. Peas, 2.00@3.00.

FINANCE **BUSINESS**

agingly as any country in the world

A year ago the Canadian dollar was worth only eighty-five cents in American money. Today it is worth one hundred cents.

Canada and Canada's business, agricultural, financial and other affairs hold more interest for those populating the American border States than for those who live farther away from the Dominion. Some briefly stated facts about conditions should, however, interest every wide-awake business man in the United States.

From authoritative sources have gathered what follows.

The balance remaining after this ada was reduced in the same period

America is rapidly building branch plants in Canada. We have built 800. the President was given wider lati-Great Britain has established only tude in making the changes, and he

Canadian crops this year are excel lent both in the eastern and the prairie provinces. Grant Hall, vice president of the Canadian Pacific railway, who has been on an inspection tour through Western Canada, says:

"Between the Great Lakes and the Pacific coast the cereal, fruit and vegetable crop will be one of the best we have ever had. British Columbia is suffering from drought, but apparently it has not seriously shortened the crop. On the prairies we have every reason to be hopeful. Along our main line south to the international border and for 175 miles north the crop is better than for several Of course, in some districts t is short, but the heads are of good ength and well filled."

The demand for agricultural implements is increasing.

The iron and steel industry is mproving.

Unemployment in industrial centers has greatly decreased and agicultural workers plentiful. Canada's pulp and paper industry is becoming very active. ecent month, of the dominion's to-

tal exports to us 50 per cent con-sisted of wood, pulp and paper. In Toronto and at some other are broken this year. Canada's output of precious and greatly to the nation's wealth. Although Canadians feel that their House.

House.

Farm Schedule Reduction. scratched, total output to date has been: Gold, \$488,000,000; silver,

Mineral production thus adds ma terially to Canada's 390,000,000 bushel wheat crop.

The Canadian picture, however, has another side. Canada's national debt has soared and head of population-a rather stag- per 1,000 feet. gering total.

This debt is being steadily swollen by the annual deficits of Canada's nationally-owned railways. This deficit last year, without figuring interest, reached \$72,000,000, a striking contrast with the very ably privately-managed Canadian Pacific which has earned and paid its regular dividends all through and since the war. The truth is that Canada has greater railway mileage per capita than any other country and badly needs more population to catch up with her three transcontinental lines

A former Milwaukee boy-one of the world's great railway geniiuses
—originally "Tom," now Lord Shaughnessy-has offered to run the national railways for the Canadian people. He is a strong advocate of an intelligent, aggressive broad policy on the part of the gov ernment toward increased immigra ion to fill Canada's vast, fertile prairie lands and thus help to make all the railways pay. Since 1880 his own company has spent \$60,000,000 in securing new settlers, whereas he government has spent only half that sum.

The favorite Canadian reply when you ask how things are going is, Not too bad. Interpreted, this means that Ca-

This attitude, to my mind, is thor-

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American Valuation Plan In List-Dye Embargo Extended-Farm Rates Cut.

The new Republican tariff bill, designed to raise \$350,000,000 annually, was returned to the House yesterday for final action following adoption of comproimse agreemen's between Senate and House conferees on some 2,000 conflicting rates. Administration leaders hope to

rush the completed bill through both nouses and to get it in President Harding's hands before the end of the month. The new tariff will be levied on the

foreign valuation plan. House leaders, who held out for the American valuation basis, were defeated, and all rates, with the exception of the chemical and dye schedule, will be collected against the foreign value of the imported article. More Power for President.

The elastic tariff features, includ-

ing the delegation of power to the

President to increase or lower rates

according to changes in economic conditions were retained in the bill. At the demand of House leaders was also empowered to change the valuation plan to meet changes in competition. The provision, compel ling the Chief Executive to make public findings of the United States Tarriff Commission was eliminated. While the high protective rates of the Senate were maintained in a ma-jority of cases, House leaders won a considerable number of reductions. The cuts applied particularly to the agricultural schedule, though all the rates finally agreed upon are consid-

erably higher than those passed originally by the House. Another feature of the compromise agreement was the insertion of retaliatory provisions in a score of The compromises agreed

were: First-Wool, 31 cents a pound on clean, scoured content basis as against 33 cents a pound in the Senate and 26 cents a pound in the House.

Second-Sugar, \$2.20 pounds with a preferential rate of \$1.76 per 100 pounds on the Cuban crop, as against \$2.30 and \$1.84 in Senate, and \$2.00 and \$1.60 in the House. Third-Cotton: Long staple cot In one ton returned to free list as it

passed the House instead of the Senate duty of 7 cents a pound. Fourth-Dyes-Embargo extended In Toronto and at some other for one year. On intermediates a points all former building records rate of 7 cents a pound with 50 per cent ad valorem was adopted as Canada's output of precious and against 75 per cent ad valorem in semi-precious metals is adding the Senate, and 7 cents a pound with 35 per cent ad valorem in the

On finished products a rate of ? been: Gold, \$488,000,000; silver, cents a pound, with \$265,000,000; copper, \$270,000,000; ad valorem, was adopted, as against nickel, \$173,000,000; lead, \$54,000, 90 per cent ad valorem in the Senting alto-000; zinc, \$20,000,000, making alto-ate and 7 cents a pound with 35 per cent ad valorem in the House Black strap molasses was taken off the free list and a duty of one-sixth

of a cent a gallon levied if not used for home consumption. Newsprint paper was retained on the free list, while fir, spruce, cedar Western hemlock lumber were \$2,372,000,000, equal to \$263 per taken off the free list and taxed \$1

> The duty is exempted, however, if the lumber is imported from a country which has levied no import duties on American lumber in the last welve months.

> The agriculture schedule showe numerous reductions, all, however, of a slight character. All these reductions, bowever, lef the rates higher than those originally

Will **Mutual Oil**

passed by the House.

Supersede Sinclair?

new gigantic financial influences quietly interesting themselves in Wyoming oil fields? Is Sinclair to be out-rivalled? Tea Pot Dome against Salt Creek!

What is the significance of

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